

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industrial Promotion – Extension of incentives to M/s Lanco Industries Limited Rachagunneri Village, Srikalhashti Mandal, Chittoor District for their proposed to expand their unit in Rachagunneri Village, Srikalahasthi Mandal, Chittoor District under Industrial Investment Promotion Policy (IIPP) 2005-2010 – Orders issued.

INDUSTRIES & COMMERCE (IP) DEPARTMENT

G.O.Ms.No. 30

Dated:01-04-2011

Read the following:

- 1) From the M/s Lanco Industries Limited Rachagunneri (V), Srikalhashti(M), Chittoor District Lr.No.LIL/HYD/F1/291/304 dated.17.05.2007.
- 2) Minutes of the State Investment Promotion Committee (SIPC) Meeting held on 17.06.2010.
- 3) Minutes of the State Investment Promotion Board (SIPB) Meeting held on 28.06.2010.
- 4) Govt. Memo.No.8401/IP/A2/2007, dated 25.05.2007.
- 5) From the Commissioner of Industries, AP., Hyderabad Letter No.15/01/06/02721303/ID, Dated 30.9.2010.

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ORDER:-

In the reference 1st read above, M/s Lanco Industries Limited Rachagunneri Village, Srikalhashti Mandal, Chittoor District has stated that it is proposed to extend their unit in Rachagunneri Village, Srikalhashti Mandal, Chittoor District with an investment of Rs.369 Crores in a phased manner and likely to provide employment to about 1000 persons as such they have requested the Government to extend incentives.

2. State Investment Promotion Committee (SIPC) have discussed the proposal and recommended to place the matter before the State Investment Promotion Board (SIPB).

3. State Investment Promotion Board (SIPB) in its meeting held on 28.06.2010 have recommended to extend 50% VAT/CST or SGST reimbursement for a period of 5 years and all other incentives as per the IIPP 2005-10 Policy and also decided to extend assistance of Rs.5.00 Crores, for Transport of waste water and treatment plant.

4. Government after careful examination of the proposal and keeping in view of the recommendations of the State Investment Promotion Board (SIPB), hereby extend the following incentives to M/s Lanco Industries Limited for their proposed to expansion of their unit in Rachagunneri Village, Srikalhashti Mandal, Chittoor District as decided by the State Investment Promotion Board under Industrial Investment Promotion Policy (IIPP) 2005-2010:-.

(a) 50% VAT/CST or SGST reimbursement for a period of 5 years from the date of commercial production;

(b) Other Incentives as per IIPP 2005-2010 Policy:-

- 1 Power cost will be reimbursed @ Rs.0.75 per unit during the first year of the policy and thereafter for the remaining four years the rate of reimbursement would be so regulated on yearly basis keeping in view of the changes in the tariff structures to ensure that power cost to the industry is pegged down to the first year's level;
2. 50% subsidy on the expenses incurred for quality certification limited to Rs.1.00 Lakh;
3. 25% subsidy on cleaner production measures limited to Rs.5.00 Lakhs; and
4. 50% subsidy on the expenses incurred for patent registration limited to Rs. 5.00 Lakhs.

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- (c) for Sewerage water, 25% of appraised costs limiting to Rs.5 crores (Rupees five crore only) for transport of waste water and its treatment plant as agreed by Finance Department vide their U.O.No.35260/651/Finance (Exp.I&C) Dept. dated 7.1.2009 for meeting the financial assistance from the IIDF fund.

5. The Commissioner of Industries, Andhra Pradesh, Hyderabad shall take necessary action in the matter accordingly and intimate the status of the progress of work done by the unit from time to time to Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SAM BOB
PRINCIPAL SECRETARY TO GOVERNMENT &
COMMISSIONER FOR INDUSTRIAL PROMOTION

To
The Commissioner of Industries, Andhra Pradesh, Hyderabad
M/s Lanco Industries Limited, 6-3-666/A Flat No.105, Lumbini Towers, Panjagutta, Hyderabad.
The District Collector, Chittoor.
Copy to
The Accountant General, Andhra Pradesh, Hyderabad / Law Dept.
The Finance (Exp. I&C) Department. / The Energy Department.
The Irrigation & CAD (Reforms) Dept. /The Revenue (CT) Department.
The Ind. & Com. (INF) Dept.
The Commissioner of Commercial Taxes, Hyderabad
The Chairman & Managing Director, APIIC, Hyderabad
The Chairman & Managing Director, APTRANSCO., Hyderabad
The Managing Director, APCPDC Ltd., Hyderabad
The GM, DIC, Nellore
P.S. to Minister(Major Industries)/ P.S. to Prl. Secy. to CM/P.S. to Prl. Secy. & CIP
P.S. to Secretary to Govt. (Legal Affairs).
SC/SF

// Forwarded:: By:: Order //

SECTION OFFICER